

Code	VNE
Company name	Vietnam Electricity Construction Joint Stock Corporation
Date	11/30/2016
Subject	Report on the progress of capital disbursement

Content:

Vietnam Electricity Construction Joint Stock Corporation (VNE) reports the progress of capital disbursement for the second phase as follows:

I. Public Offering

1. Total issue volume: 18,636,642 shares

Of which:

- To pay dividends for 2014: 6,212,214 shares
- To issue to the existing shareholders: 12,424,428 shares

2. Total value of issue volume: VND186,366,420,000
3. Beginning of public offering: September 15, 2015
4. Ending of public offering: November 30, 2015

I. Plan for the use of capital:

1. Investment plan:

No.	Project	Amount (VND1 million)
1	VNECO Son Tra Project in Man Thai ward, Son Tra district, Da Nang city	70,000
2	Lang Co Green Tourist Project in Hue province	20,000
3	Green Mart Project at 66 Hoang Van Thai, Hoa Minh, Da Nang city	20,000
4	My Thuong New Urban Area in Phu Vang, Hue city	40,000
5	Raise the working capital	36,366
	Total	186,366

2. Progress of capital disbursement:

No.	Project	Disbursed amount (VND)	Remaining amount	Note
1	VNECO Son Tra Project in Man Thai ward, Son Tra district, Da Nang city	54,796,339,529	15,203,660,471	(i)
2	Lang Co Green Tourist Project in Hue province	20,000,000,000	-	
3	Green Mart Project at 66 Hoang Van Thai, Hoa Minh, Da Nang city	-	20,000,000,000	(ii)
4	My Thuong New Urban Area in Phu Vang, Hue city	40,000,000,000		
5	Raise the working capital	71,568,100,471	(35,203,660,471)	(iii)
	Total	186,364,440,000	0	

3. Changes:

- (i) The remaining amount of VNECO Son Tra Project worth VND15,203,660,471 was temporarily added into the working capital. This amount will be paid back to this project.
- (ii) The remaining amount of Green Mart Project worth VND20,000,000,000 was added into the working capital. The general meeting of shareholders on June 03, 2016 decided not to execute this project and authorized the BoD to transfer this project.
- (iii) The Company raised its working capital by VND36,364,440,000 from the proceeds of public offering. And, it also used VND20,000,000,000 from Green Mart Project. Besides, the Company temporarily used VND15,203,660,471 of VNECO Son Tra Project for its working capital.

